



ace europe

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CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 and subsequently amended by regulation 2 of the Employers' Liability (Compulsory Insurance) Regulations 2008 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy. This requirement will be satisfied if the certificate is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form).

Policy Number : UKCAIC66314

1. Name of Policyholder: Guardian Media Group plc and subsidiary companies
and
Free Admart Ltd

2. Date of commencement of insurance policy: 1 October 2015 L.S.T.

3. Date of expiry of insurance policy: 30 September 2016 L.S.T.
both days inclusive
L.S.T. (Local Standard Time) means the time applicable on the relevant date at the Address of the Insured as shown on the Schedule to the Policy

We hereby certify that:

- 1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney; and**
- 2. the minimum amount of cover provided by this policy is no less than GBP5,000,000.**

Signed on behalf of ACE European Group Ltd.

Andrew Kendrick, Chairman and Chief Executive Officer