



ace europe

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CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the Policyholder employs persons covered by the policy)

Policy Number : UKCAIC66314

1. Name of Policyholder: Guardian Media Group plc and subsidiary companies and Free Admart Ltd

2. Date of commencement of insurance policy: 1st October 2014

3. Date of expiry of insurance policy: 30th September 2015
both days inclusive
L.S.T. (Local Standard Time) means the time applicable on the relevant date at the Address of the Insured as shown on the Schedule to the Policy

We hereby certify that:

- 1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney; and**
- 2. the minimum amount of cover provided by this policy is no less than GBP5,000,000.**

Signed on behalf of ACE European Group Ltd.

Andrew Kendrick, Chairman and Chief Executive Officer